

VILLAGE OF ROSEMONT
MINUTES OF RECONVENED MEETING
BOARD OF TRUSTEES

DECEMBER 12th, 1991

CALL TO ORDER

1. The reconvened meeting of the adjourned meeting of December 4th, 1991, of the Board of Trustees of the Village of Rosemont, was called to order at 11:00 A.M., December 12th, 1991.

ROLL CALL

2. In attendance: Mayor Stephens, Trustees B. Stephens,
Paloian, Clemmensen, Michael.
Absent: Trustees Langer, Esposito
Others in attendance: Village Clerk Pappas

QUORUM PRESENT

APPOINTMENT

2. Mayor Stephens appointed Trustee Stephens to the Finance Committee, to replace Trustee Minale.

FINANCE COMMITTEE

ORDINANCE NO. 91-12-12 - AUTHORIZING AGREEMENT BETWEEN HIGGINS-MANNHEIM PROPERTIES AND VILLAGE OF ROSEMONT.

3. A motion was made by Trustee Stephens, seconded by Trustee Michael, to adopt Ordinance No. 91-12-12, an ordinance approving and authorizing the execution of an agreement between Higgins-Mannheim Properties and the Village of Rosemont. (TIF II)

A vote on the motion:

AYE: Trustees Paloian, Stephens, Clemmensen, Michael

NAY: None

ABSENT: Trustees Langer, Esposito

MOTION DECLARED CARRIED.

ORDINANCE NO. 91-12-12A - PROVIDING FOR THE ISSUANCE OF \$15,980,000 GENERAL OBLIGATION BONDS, SERIES 1991B.

4. A motion was made by Trustee Stephens, seconded by Trustee Clemmensen, to adopt Ordinance No. 91-12-12A, an ordinance providing for the issuance of \$15,980,000.00 General Obligation Corporate Purpose Bonds, Series 1991B, of the Village of Rosemont, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.

A vote on the motion:

AYE: Trustees Paloian, Stephens, Clemmensen, Michael

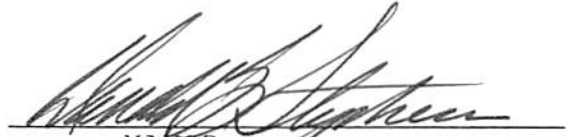
NAY: None

ABSENT: Trustees Langer, Esposito

MOTION DECLARED CARRIED.

ADJOURNMENT

5. There being no other business to come before the Board, a motion to adjourn was made by Trustee Stephens, seconded by Trustee Michael. The meeting was adjourned at 11:15 A.M.


MAYOR

ATTEST:


VILLAGE CLERK