

VILLAGE OF ROSEMONT

MINUTES OF SPECIAL BOARD MEETING
BOARD OF TRUSTEES
FEBRUARY 24, 2009

ROLL CALL

The Special Meeting of the Board of Trustees of the Village of Rosemont was called to order at 9:28 A.M.

In attendance: Mayor Stephens, Trustees Hasselberger, Dorgan, Fazio, Pappas, DiMatteo
QUORUM PRESENT.

Others in attendance: Village Attorney Rosenthal and Clerk Lennstrom

Mayor Stephens acknowledged that there was a Call of the Special Village Board Meeting to be held this 24th Day of February 2009.

FINANCE COMMITTEE

ORDINANCE NO. 2009-2-24 / PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$45,000,000 GENERAL OBLIGATION SHORT-TERM BONDS TO REFUND CERTAIN EXISTING OBLIGATIONS

1. A motion was made by Trustee Dorgan, seconded by Trustee DiMatteo to adopt Ordinance No. 2009-2-24, An Ordinance of the Village of Rosemont, Cook County, Illinois, providing for the issuance of not to exceed \$45,000,000 General Obligation Short-Term Bonds to refund certain existing obligations; further not to exceed \$50,000,000 General Obligation Long-Term Bonds; authorizing the entering into and termination, as appropriate, of Interest Rate Exchange Agreements in connection with the Long-Term Bonds; and providing for the security for and payment of all such obligations.

A vote on the motion:

Aye: Trustees Hasselberger, Dorgan, Fazio, Pappas, DiMatteo

Nay: None

Motion carried.

ORDINANCE NO. 2009-2-24A / PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION SHORT-TERM BENEFIT FUNDING BONDS TO REFUND CERTAIN EXISTING BONDS

2. A motion was made by Trustee Dorgan, seconded by Trustee Pappas to adopt Ordinance No. 2009-2-24A, An Ordinance of the Village of Rosemont, Cook County, Illinois, providing for the issuance of not to exceed \$40,000,000 General Obligation Short-Term Benefit Funding Bonds to refund certain existing bonds, further not to exceed \$45,000,000 General Obligation Long-Term Benefit Refunding Bonds; authorizing the entering into and termination, as appropriate, of Interest Rate Exchange Agreements in connection with the Long-Term Bonds; and providing for the security for and payment of all such obligations.

A vote on the motion:

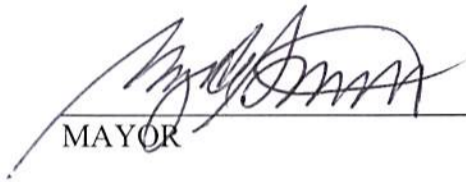
Aye: Trustees Hasselberger, Dorgan, Fazio, Pappas, DiMatteo

Nay: None

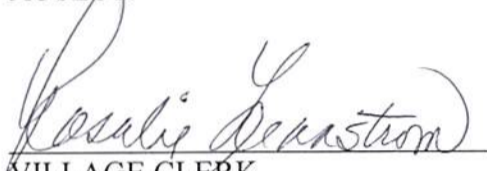
Motion carried.

ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned at 9:32 A.M.


MAYOR

ATTEST:


VILLAGE CLERK



1038-2



CALL OF SPECIAL VILLAGE BOARD MEETING

I HEREBY CALL A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF ROSEMONT FOR 9:30 A.M. ON TUESDAY, FEBRUARY 24, 2009 ON THE SECOND FLOOR OF THE ROSEMONT MUNICIPAL BUILDING, 9501 DEVON AVENUE, ROSEMONT ILLINOIS, 60018, FOR THE FOLLOWING PURPOSES:

1. To consider and take action on An Ordinance of the Village of Rosemont, Cook County, Illinois, providing for the issuance of not to exceed \$45,000,000 General Obligation Short-Term Bonds to refund certain existing obligations; further not to exceed \$50,000,000 General Obligation Long-Term Bonds; authorizing the entering into and termination, as appropriate, of Interest Rate Exchange Agreements in connection with the Long-Term Bonds; and providing for the security for and payment of all such obligations.
2. To consider and take action on An Ordinance of the Village of Rosemont, Cook County, Illinois, providing for the issuance of not to exceed \$40,000,000 General Obligation Short-Term Benefit Funding Bonds to refund certain existing bonds; further not to exceed \$45,000,000 General Obligation Long-Term Benefit Refunding Bonds; authorizing the entering into and termination, as appropriate, of Interest Rate Exchange Agreements in connection with the Long-Term Bonds; and providing for the security for and payment of all such obligations.

A copy of the agenda of the special meeting is attached.



Bradley A. Stephens, Mayor

Dated: February 19, 2009

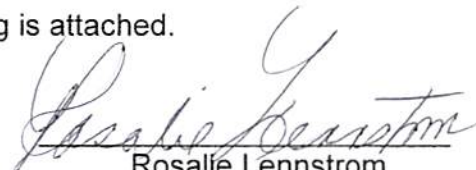
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NOTICE OF SPECIAL MEETING

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A copy of the agenda for the Special Meeting is attached.


Rosalie Lennstrom
Village Clerk

Dated: February 19, 2009