

VILLAGE OF ROSEMONT

MINUTES OF SPECIAL BOARD MEETING  
BOARD OF TRUSTEES  
JANUARY 13, 2016

CALL TO ORDER

The Special Village Board meeting of the Board of Trustees of the Village of Rosemont was called to order at 9:41 a.m.

ROLL CALL

In attendance: Mayor Stephens, Trustees Hasselberger, Minale, Dorgan, Fazio, Pappas, DiMatteo  
QUORUM PRESENT

Others in attendance: Village Attorneys Coblenz, Ryan, McCabe, Bob Rychlicki of Kane McKenna & Associates, Inc. and Clerk Drehobl

PUBLIC HEARING

Notice of a Public Hearing was published on December 23, 2015 in the Journal & Topics Newspaper and on January 1, 2016 in the Daily Herald calling for a Public Hearing at the Village of Rosemont Board Meeting to consider (1) the designation of the proposed Balmoral/Pearl TIF 8 Redevelopment Project Area as a redevelopment project area under the Tax Increment Allocation Redevelopment Act; (2) the proposed Redevelopment Plan and Project for the Balmoral/Pearl TIF 8 Redevelopment Project Area; (3) the adoption of tax increment financing for the Balmoral/Pearl TIF 8 Redevelopment Project Area.

Mayor Stephens turned the meeting over to Bob Rychlicki of Kane McKenna & Associates, Inc. Mr. Rychlicki reviewed the proposed Balmoral/Pearl TIF 8 Redevelopment Project Area as a redevelopment project area. He stated that restaurants, retail and other public facilities are intended for this area. He expressed that the taxing districts in an advisory capacity met on December 9, 2015 and voted unanimously to support this proposal.

PUBLIC COMMENT

The floor was open to the public for comments and/or discussion. There were no comments and/or discussion from the floor.

Mayor Stephens announced that the development would include a hotel, Koch Foods and more than likely a restaurant with Buddy V's. He stated that this would leave a 15,000 sq. ft. pad available for future development, which the majority of this area would be for ground parking. He then stated if the TIF gets approved at the February board meeting, the construction would hopefully start in the late spring or early summer.

ADJOURNMENT

There being no further business to come before the Board, Mayor Stephens made a motion to adjourn the Public Hearing at 9:46 a.m.

The motion was moved by Trustee Hasselberger, seconded by Trustee Fazio to concur with the motion to adjourn the Public Hearing at 9:46 a.m. A vote on the motion was unanimous. Motion carried.

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MAYOR

ATTEST:

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VILLAGE CLERK